

Officers:

Larry Borton
President

Dick Best Vice President

Steve Harsh Treasurer

Stephen Colby Secretary

Board of Directors:

Mark Coucke
Chet Dawson (2-year Term)
Dave Oxendale
Todd Tarrant (2-year Term)
John Yurkon

Bookkeeper/Membership Coordinator:

Dick Best 517-351-4675 517-285-6688

Maintenance Manager:

Chet Dawson 517-339-3727 517-449-2182

Maintenance Assistant:

Steve Ballbach 517-331-4390

Newsletter Editor:

Dick Best

The Monthly Flyer

May 2022 V

Vol. 77 No. 5

Plane Wash

And Dinner

A plane wash is scheduled for this Thursday, June 2nd at 5 PM. Let's have a big turn out like the last plane wash 3 years ago. We can get the Archer nice and clean just before it goes in for the autopilot install. Dinner at Piazzano's will follow.



This Month's Mystery Plane

It may not be much of a mystery after reading this. The plane was noteworthy for its time. Designed in 1982 by well known aircraft designer Burt Rutan's Scaled Composites, the plane was the first all-composite pressurized business class aircraft. It was also the first to feature an all glass instrument panel, but the displays were cathode ray tubes, not the led screens of today. Production of the pusher turbo prop plane began in 1988 and only a total of 53 were built by 1995 when production was halted. Only two remain flying today, the rest having been consigned to the scrap yard or museums.

MEMBERSHIP MEETING

Thursday, June 16th, 6 PM (1800)
AvFlight Conference Room
All members encouraged to attend



From the Maintenance Crew By Chet Dawson

Maintenance Report

Skyhawk

The GPS is updated through June 16, 2022. <u>The oil cooler baffles are removed for summer flying.</u> An oil change will be completed on Monday, May 23.

Archer

The GPS is updated through June 16, 2022. The oil cooler baffles are removed for summer flying.

The latest communication from Beacon Avionics the autopilot parts have arrived and the upgrade will take place in approximately 2 weeks. The Archer has been scheduled for maintenance between June 6 and June 16 in anticipation of the autopilot upgrade; the schedule will be updated as the time frame is confirmed.

TSA Badging Procedures Explained

You now must renew your badge **on time** on or before your **actual birthday** or return it to the badging office if you are not going to renew it. Failure to renew or return your badge on time will now result in a **\$250 fine** to the club, which of course will be billed to your account. Expired, non-renewed badges must be returned to the badging office. Remember, you can renew up to 60 days before your badge expires. There is now a **\$20 renewal fee** for badge renewals. Dick, Steve or Larry can provide you with a blank badge application. Please get your application from one of them with their information already filled out so they don't have to repeatedly fill in that information.

dick@richard-best.com harsh@msu.edu bortonl@msu.edu

You can get one of them to sign your completely filled out app at any board meeting or scheduled event. Signed apps are valid for two weeks and may be used up to 60 days before badge expiration.

The badging office is operating "by the book" now, and procedures that may have been overlooked previously are now being enforced

http://www.pilotworkshop.com/

Pilot's Tip of the Week

Staying Ahead of The Airplane

"I'm getting back into flying after some time

away, and my biggest problem is I'm just overwhelmed. The instructor keeps telling me to 'stay ahead of the air-

Wally Moran replies:

"Each of us has a limited capacity to process and fly. Sometimes the tasks required exceed the capacity available. That's when the airplane starts to get ahead of us or in other words, we start to get behind. Our goal is to keep the task level below our capacity.

That's sometimes easier said than done, but here are a few suggestions.

- 1. We can move some tasks to a less busy time.
- 2. We can build in more time to complete the required tasks.
- 3. We can simply eliminate some tasks.

For example, good preflight planning and organization is an example of *moving tasks to a less busy time* and will significantly reduce our in-flight workload. Having the taxi diagram available prior to calling for taxi clearance is another good example. On the other hand, trying to confirm destination traffic patterns while on final descent is a poor choice of priorities.

How can we make more time to get the tasks done? We

can slow the airplane down. We all know that the traffic pattern and approach are a very task-saturated time. It's a place where we can easily get behind the airplane. If we slow the aircraft down prior to this phase, we have automatically given ourselves more time to complete the required tasks. If IFR, and you are starting to get behind, you can ask ATC for delaying vectors or a turn in the holding pattern. Then, of course, you can always go around.

What do I mean when I say we can simply eliminate tasks? We all know the adage about aviate, navigate and communicate. This means that we have to prioritize our workload. For example, responding to a radio call just at touch-down would not be a good idea. Just eliminate that task until the aircraft is slowed to taxi speed.

When conducting training, I often give pilots a go-around command in or near the flare for landing. It is not uncommon for the pilot to first tell the tower that he is going around and then finally get around to adding the power. Announcing the go-around to the tower is a task that can be eliminated until we have established the go-around properly. So, if you are starting to feel a little overloaded, you may be able to toss a few tasks on the back burner for the moment. Just don't toss the aviate tasks away, only the navigate and communicate.

So next time you have one of those situations where you wind up behind the aircraft, think about how you could have moved some tasks to a less busy time, eliminated tasks, or provided yourself more time. Then implement those changes on your next flight."



April 2022 Board Meeting Minutes.

	4/04/2222			s - Meeting Min		5 II	
Date:	4/21/2022	Time:	6:00	Location:	AvFlight Conf	Room!!	
Attenda		M 1		1 11 1 C 1 T		101 11	
	Board Member		Attended	Member / Guest I	n Attendance	Member	
	orton - President		X	Brian Zeeb		Zoom	
	st - Vice Preside	58097	X	Frank Eastman		Zoom	
	larsh - Treasure		X	Jeremy Leonard		×	
Steve Colby - Secretary		X	Jeff Markham		×		
Dave Oxendale		X					
Mark Coucke		Zoom					
Chet Dawson (2 yr)		×					
	irrant (2 yr)		excused				
John Yu	rkon		×				
	A AND DISCUS		A \				
1		(President or Executive N	nember)				
2		order by Larry B. at 6:00 pm.					
	None at this time						
3		inutes of Previous Meetin	a: (Calby)				
<u> </u>			<u> </u>	vian			
	March minutes submitted via e-mail by Steve C. for Board review. Motion to approve the minutes by Dick B., 2nd by Dave O. Motion approved without opposition.						
	Motion to approv	e the minutes by Dick B., 2nd	by Dave O. N	Motion approved without opposi	ition.		
4	Treasurer's R	eport: (Harsh) k. Expenses are about \$7k less	s than budget	but will come down some after	some recent expenses ar		
4	Income is on trace insurance quote he (insurance compa \$10k more. Liab recent articles in Excess Insurance IRS Form 990 is	k. Expenses are about \$7k less as been received. The quote is any decision). Insurance is quo ility expense is up, but we have the media. Our fuel cost has go liability waiver fund will help due mid-May. Steve H. will co	s than budget s with the san oted at \$11,40 e two more m one up\$4.7 fund some of omplete it. Tl	but will come down some after ne company as last year. The de 0 up from \$10,100 for last year. embers than last year. Steve H. 8 per gallon from a recent bill (f the avionics upgrade. his keeps our non-profit status.	some recent expenses are eductable was \$1000, it i . Each airplane is insure expected our insurance budgeted price was for \$	s now at \$2500 d for an additional to be higher due to	
	Income is on tracinsurance quote h (insurance compa \$10k more. Liab recent articles in Excess Insurance IRS Form 990 is Motion to approv	k. Expenses are about \$7k less as been received. The quote is any decision). Insurance is quo ility expense is up, but we have the media. Our fuel cost has go liability waiver fund will help due mid-May. Steve H. will coe the Treasurer's Report by Dic	s than budget s with the san sted at \$11,40 e two more m one up\$4.7 fund some of complete it. The	but will come down some after ne company as last year. The do 0 up from \$10,100 for last year. embers than last year. Steve H. 8 per gallon from a recent bill (f the avionics upgrade.	some recent expenses are eductable was \$1000, it i . Each airplane is insure expected our insurance budgeted price was for \$	s now at \$2500 d for an additional to be higher due to	
5	Income is on tracinsurance quote h (insurance compa \$10k more. Liab recent articles in Excess Insurance IRS Form 990 is Motion to approv	k. Expenses are about \$7k less as been received. The quote is any decision). Insurance is quo ility expense is up, but we have the media. Our fuel cost has go liability waiver fund will help due mid-May. Steve H. will co	s than budget s with the san sted at \$11,40 e two more m one up\$4.7 fund some of complete it. The	but will come down some after ne company as last year. The de 0 up from \$10,100 for last year. embers than last year. Steve H. 8 per gallon from a recent bill (f the avionics upgrade. his keeps our non-profit status.	some recent expenses are eductable was \$1000, it i . Each airplane is insure expected our insurance budgeted price was for \$	s now at \$2500 d for an additional to be higher due to	
7	Income is on trace insurance quote he (insurance compass 10k more. Liab recent articles in Excess Insurance IRS Form 990 is Motion to approve Maintenance Residual Skyhawk - GPS	k. Expenses are about \$7k less as been received. The quote is any decision). Insurance is quo ility expense is up, but we have the media. Our fuel cost has go liability waiver fund will help due mid-May. Steve H. will coe the Treasurer's Report by Dicter & Hanger Items: (I	s than budget s with the san oted at \$11,40 e two more up\$4.7 fund some of omplete it. TI ck B., 2nd by Dawson)	but will come down some after ne company as last year. The de 0 up from \$10,100 for last year. embers than last year. Steve H. (8 per gallon from a recent bill (f the avionics upgrade. nis keeps our non-profit status. Steve C. Motion approved with	some recent expenses are eductable was \$1000, it is a Each airplane is insured expected our insurance budgeted price was for \$1000 position.	s now at \$2500 d for an additional to be higher due to \$4.65).	
	Income is on trace insurance quote he (insurance compassible more. Liab recent articles in Excess Insurance IRS Form 990 is Motion to approve Maintenance Resident Motion to Approve Mo	k. Expenses are about \$7k less has been received. The quote is any decision). Insurance is quo ility expense is up, but we have the media. Our fuel cost has go liability waiver fund will help due mid-May. Steve H. will coe the Treasurer's Report by Dicter & Hanger Items: (It is updated through May 19th. av/Com is scheduled to ship or	s than budget s with the sam of the standard standard some of the two more up\$4.7 fund some of complete it. The standard some of th	but will come down some after the company as last year. The de 0 up from \$10,100 for last year. embers than last year. Steve H. (8 per gallon from a recent bill (1 fthe avionics upgrade. his keeps our non-profit status. Steve C. Motion approved with the profit status are baffles have been removed for expect the installation in July.	some recent expenses are eductable was \$1000, it is a summer flying. Beacon	s now at \$2500 d for an additional to be higher due to \$4.65).	
7	Income is on trace insurance quote he (insurance compa \$10k more. Liab recent articles in Excess Insurance IRS Form 990 is Motion to approve Maintenance Resident Skyhawk - GPS the GTN650Xi Nearcher - GPS is GFC500 autopilo There was a mem	k. Expenses are about \$7k less as been received. The quote is any decision). Insurance is quo ility expense is up, but we have the media. Our fuel cost has go liability waiver fund will help due mid-May. Steve H. will coe the Treasurer's Report by Dic export & Hanger Items: (I is updated through May 19th. The lav/Com is scheduled to ship or updated through May 19th. The thas been received. We are on the or the properties of the properties o	s than budget s with the san oted at \$11,40 e two more m one up\$4.7 fund some of omplete it. Tl ck B., 2nd by Dawson) The oil cooler in June 28th, e in e oil cooler b in the schedule or slightly rolling	but will come down some after the company as last year. The de 0 up from \$10,100 for last year. embers than last year. Steve H. (8 per gallon from a recent bill (1 fthe avionics upgrade. his keeps our non-profit status. Steve C. Motion approved with the profit status are baffles have been removed for expect the installation in July.	some recent expenses are eductable was \$1000, it is a second control of the expected our insurance budgeted price was for \$100 mout opposition. The summer flying and the education of the expected our insurance budgeted price was for \$100 mout opposition. The summer flying are educated by the education of the	s now at \$2500 d for an additional to be higher due to \$4.65). Avionics update - the av	
	Income is on trace insurance quote in (insurance compa \$10k more. Liab recent articles in Excess Insurance IRS Form 990 is Motion to approve Maintenance R Skyhawk - GPS the GTN650Xi N Archer - GPS is GFC500 autopilo There was a memorenter of gravity in the street of gravity in the street in t	k. Expenses are about \$7k less as been received. The quote is any decision). Insurance is quo ility expense is up, but we have the media. Our fuel cost has go liability waiver fund will help due mid-May. Steve H. will coe the Treasurer's Report by Dicter & Hanger Items: (I is updated through May 19th. That has been received. We are on the other comment about the Archer with one pilot. You can initially	s than budget s with the san oted at \$11,40 e two more m one up\$4.7 fund some of omplete it. Tl ck B., 2nd by Dawson) The oil cooler in June 28th, e in the schedule of slightly rollin by burn some	but will come down some after the company as last year. The do 0 up from \$10,100 for last year. By per gallon from a recent bill (and the avionics upgrade) is keeps our non-profit status. Steve C. Motion approved with the approved the installation in July. In paffles have been removed for expect the installation in July. In paffles have been removed for state of the formation of the page 1.3 weeks out.	some recent expenses are eductable was \$1000, it is a second control of the expected our insurance budgeted price was for \$100 mout opposition. The summer flying. Beacon was a second control of the expected our insurance budgeted price was for \$100 mout opposition.	s now at \$2500 d for an additional to be higher due to \$4.65). Avionics update - the av	
	Income is on trace insurance quote in (insurance compa \$10k more. Liab recent articles in Excess Insurance IRS Form 990 is Motion to approve Maintenance R Skyhawk - GPS the GTN650Xi N Archer - GPS is GFC500 autopilo There was a memorenter of gravity in the street of gravity in the street in t	k. Expenses are about \$7k less as been received. The quote is any decision). Insurance is quo ility expense is up, but we have the media. Our fuel cost has go liability waiver fund will help due mid-May. Steve H. will coe the Treasurer's Report by Dicter & Hanger Items: (It is updated through May 19th. The tay/Com is scheduled to ship or updated through May 19th. The thas been received. We are on the comment about the Archer with one pilot. You can initialled the Maintenance Report by S	s than budget s with the san oted at \$11,40 e two more m one up\$4.7 fund some of omplete it. Tl ck B., 2nd by Dawson) The oil cooler in June 28th, e in the schedule of slightly rollin by burn some	but will come down some after the company as last year. The de 0 up from \$10,100 for last year. By per gallon from a recent bill (and the avionics upgrade) is keeps our non-profit status. Steve C. Motion approved with the approved the installation in July. The profit is have been removed for some for May3-5 weeks out.	some recent expenses are eductable was \$1000, it is a second control of the expected our insurance budgeted price was for \$100 mout opposition. The summer flying. Beacon was a second control of the expected our insurance budgeted price was for \$100 mout opposition.	s now at \$2500 d for an additional to be higher due to \$4.65). Avionics update - th	
5	Income is on trace insurance quote he (insurance compa \$10k more. Liab recent articles in Excess Insurance IRS Form 990 is Motion to approve Maintenance Research Skyhawk - GPS the GTN650Xi New Archer - GPS is GFC500 autopilo There was a mem center of gravity Motion to approve Committee Research Membership - Di	k. Expenses are about \$7k less as been received. The quote is any decision). Insurance is quo ility expense is up, but we have the media. Our fuel cost has go liability waiver fund will help due mid-May. Steve H. will coe the Treasurer's Report by Dicter & Hanger Items: (It is updated through May 19th. The tax/Com is scheduled to ship or updated through May 19th. The thas been received. We are on the comment about the Archer with one pilot. You can initially ethe Maintenance Report by Sports	s than budget s with the san ofted at \$11,40 e two more up one up\$4.7 fund some of omplete it. The ck B., 2nd by Dawson) The oil cooler in June 28th, e in oil cooler be in the schedule or slightly rollin ly burn some Steve H., 2nd	but will come down some after the company as last year. The de 0 up from \$10,100 for last year. By per gallon from a recent bill (and the avionics upgrade) is keeps our non-profit status. Steve C. Motion approved with the approved the installation in July. The profit is have been removed for some for May3-5 weeks out.	some recent expenses are eductable was \$1000, it is a cach airplane is insured expected our insurance budgeted price was for \$1000 mout opposition. The summer flying. Beacon was summer flying.	s now at \$2500 d for an additional to be higher due to \$4.65). Advionics update - the plane is off on	
5	Income is on trace insurance quote he (insurance quote he (insurance compass 10k more. Liab recent articles in Excess Insurance IRS Form 990 is Motion to approvement of Maintenance Resident Skyhawk - GPS the GTN650Xi New Archer - GPS is GFC500 autopilor. There was a member of gravity of Motion to approvement of gravity of gravit	k. Expenses are about \$7k less as been received. The quote is any decision). Insurance is quo dility expense is up, but we have the media. Our fuel cost has go liability waiver fund will help due mid-May. Steve H. will coe the Treasurer's Report by Dick export & Hanger Items: (It is updated through May 19th. That has been received. We are on updated through May 19th. That has been received. We are on the comment about the Archer with one pilot. You can initiall the the Maintenance Report by Sports ck B Of the three new induct it has not contacted the club.	s than budget is with the sam ofted at \$11,40 e two more in one up\$4.7 fund some of omplete it. The B., 2nd by Dawson) The oil cooler in June 28th, e in e oil cooler in the schedule it is slightly rollingly burn some steve H., 2nd it is seen, one has justices, one has justices in the schedule in	but will come down some after the company as last year. The de 0 up from \$10,100 for last year. By the de 10 up from \$10,100 for last year. Steve H. Steve H. Steve H. Steve H. Steve H. Steve H. Steve G. Motion approved with the avionics upgrade. The avionics upgrade. The avionics upgrade with the step of the avionics upgrade. The avionics upgrade with the avionics upgrade. The avionics upgrade with the avionics upgrade with the avionics upgrade with the avionic upgrade in the installation in July. The avionic upgrade is the avionic upgrade in the avionic upgrade.	some recent expenses are eductable was \$1000, it is a cach airplane is insured expected our insurance budgeted price was for \$1000 mout opposition. The summer flying. Beacon was summer flying and that the flying was summer flying was summer flying. Beacon was summer flying. Beacon was summer flying was summer flying. Beacon was summer flying was summer flying. Beacon was summer flying was summer flying was summer flying was summer flying. Beacon was summer flying was summer flying was summer flying was summer flying was summer flying. Beacon was summer flying was summer flying was summer flying was summer flying was summer flying. Beacon was summer flying	s now at \$2500 d for an additional to be higher due to \$4.65). Advionics update - the plane is off on	
5	Income is on trace insurance quote he (insurance quote he (insurance compass 10k more. Liab recent articles in Excess Insurance IRS Form 990 is Motion to approve Maintenance Resident Skyhawk - GPS the GTN650Xi New Archer - GPS is GFC500 autopilor. There was a member center of gravity of Motion to approve Committee Resident Membership - Diapproved member Member Brad K.	k. Expenses are about \$7k less as been received. The quote is any decision). Insurance is quo dility expense is up, but we have the media. Our fuel cost has go liability waiver fund will help due mid-May. Steve H. will coe the Treasurer's Report by Dick the Treasurer's Report by Supports and the Treasurer's Report by Supports are the Maintenance Report by Supports Country Treasurer's Report by Supports are the Maintenance Report by Supports Country Treasurer's Report by Supports are the Maintenance Report by Supports Country Treasurer's Report by Support the Maintenance Report by Support Supp	s than budget is with the sam ofted at \$11,40 e two more in one up\$4.7 fund some of omplete it. The ck B., 2nd by Dawson) The oil cooler in June 28th, ene oil cooler in the schedule it slightly rollingly burn some steve H., 2nd it tees, one has justice in the schedule.	but will come down some after the company as last year. The de 0 up from \$10,100 for last year, embers than last year. Steve H. (8 per gallon from a recent bill (6 fthe avionics upgrade, his keeps our non-profit status. Steve C. Motion approved with the profit status are baffles have been removed for expect the installation in July, affles have been removed for state for May3-5 weeks out. Ing to the right with a single pilot fuel from the left tank to help of the profit by Dick B., motion approved with the profit of the profit of the profit of the pilot by Dick B., motion approved with the profit of the pro	some recent expenses are eductable was \$1000, it is a Each airplane is insured expected our insurance budgeted price was for \$1000 mout opposition. The summer flying. Beacon April 1997 mout the summer flying. Beacon April 1997 mind that the ffset this condition. The summer flying is a summer flying in the summer flying i	s now at \$2500 d for an additional to be higher due to \$4.65). Advionics update - the plane is off on month. The third	

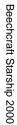
April 2022 Board Meeting Minutes.

7	Old Business:		
a	Plane Wash - Larry B. is proposing Friday, June 3rd! It is anticipated that both airplanes will be available provided the Archer completes the autopilot upgrade.		
ь	Be A Tourist In Your Own Town - The Convention and Visitor's Bureau will not be holding the event for 2022. Stay tuned for 2023		
8	New Business:		
α	May 9th is the next Board Meeting. All members are encouraged to attend.		
ь	TSA Badges - TSA sent Dick B. a list of members that have out of date badges. These need to be renewed or returned to the badging office or else the member will be fined \$250 by the airport. Dick B. has reached out to the impacted members to ensure they take action.		
9	Discussion Of Flying Experiences		
	Windy conditions have prevented a lot of flying recently.		
10	Adjournment:		
	Larry B. called for a motion to adjourn. Steve H. made the motion to adjourn, 2nd by Chet D., motion approved. Meeting concluded at 6:29 pm. Thanks to Steve H. for the use of his Zoom account.		

GUESS THE FLIGHT DECK



Answer on page 6. Clues on page 6 & 7







Olds Forge Flight Instructor Contact Information

Mark Coucke	517-719-9061	mdcoucke@gmail.com
Adlay Kejjan	517-899-0731	adlaykejjan@gmail.com
Pete Kamarainen	517-281-3899	pete@grandairaviation.com
Fred Moore	517-230-7918	fredmoore48842@aol.com
Pam Tobin (Ground Instructor)	517-703-4273	airwomancfi@gmail.com

Monthly Hours Flown Report:

Skyhawk \$ 90 / hr. Archer \$ 105 / hr. 2022 2021 2022 2021 Year-to-date 20.9 Total 11.0 25.9 30.9 20.5 21.2 6.4 13.0 April **TOTAL** 42.1 32.3 43.9 31.5

COMBINED HOURS THROUGH APRIL 2022: 63.8 2021: 86.0

The club flew 228 combined hours more in 2021 than we did in 2020. Not surprising with Covid 19 in 2020. We also flew 100 combined hours more than in 2019 and 138 hours more than in 2018. But February and March flying was down. GO FLY!!!

There's lots to fly to in Michigan, even in winter. Great Lakes shoreline ice buildups are always fascinating from the air. Mackinac Island is less than a two hour flight. Or make a weekend out of an adventure to the Air Force Museum in Dayton Ohio. Sign up with socialflight.com for your customized weekly email listing of timely and interesting destinations. The kids will love the full motion simulators at the "Air Zoo" in Kalamazoo (KAZO). Check their web site. You can taxi right in to the museum's parking area. It's an extremely good museum that amazingly even has an SR-71. Traverse City (KTVC) has a courtesy car available. Many great restaurants. Grand Traverse Bay is beautiful from the air. Or how about a Macinac Island weekend-fly in and skip the ferry. In the U.P., there's the Soo Locks, Pictured Rocks and Marquette. There's lots of great destinations and plenty of sightseeing in the mitten. And you can do it all from the air. You've got a pilot license—USE IT!!!

FLYING IS FUN!

Maintenance Summary

Maintenance Issues:

Notify Chet: 517-449-2182 chet777@comcast.net 517-339-3727

Skyhawk: Annual inspection completed. GPS updated.

Annual Due: 2/12/2022 Hours flown since last annual: 30.0

Archer: Annual Inspection completed. GPS updated.

Annual Due: 3/12/2022 Hours flown since last annual: 19.4

USE Phillips 20W 50 OIL ALL YEAR!

Please record oil usage accurately, and make sure you have enough oil in the plane for your cross-country flight. GPS cards in each plane include expiration date. Thanks, Chet, and Stevo!

MEMBERSHIP MEETING

Thursday, June 16th, 6 PM (1800)
AvFlight Conference Room
All members encouraged to attend

Financial Report

OLDS FORGE FLYERS, INC

Profit & Loss Statement

January 1, 202 - April 30, 2022

Archer Hr = 32.3	Skyhawk Hr = 3	2.5
	Actual	Budget
OPERATING INCOME:		
Aircraft Income	\$6,227	\$6,317
Initiation Fees	\$2,850	\$1,900
Membership Dues	\$10,960	\$10,880
Interest	\$0	\$0
Other Misc. Income	\$272	\$0
TOTAL INCOME	\$20,309 \$	\$19,097
OPERATING EXPENSES:		
Variable Costs:		
Improvements, Archer & Skyhawk	\$518	\$518
Engine Depletion, Archer	\$515	\$515
Engine Depletion, Skyhawk	\$463	\$463
Fuel, Archer	\$1,195	\$1,370
Fuel, Skyhawk	\$712	\$1,120
Misc fuel & Oil	\$0	\$111
Maintenance, Archer*	\$1,774	\$2,511
Maintenance, Skyhawk*	\$1,186	\$2,363
Maintenance, Other	\$0	\$722
Total Variable Cost	\$6,363	\$9,692
Fixed Costs:		
Office and Service Fees	\$1,313	\$1,550
Operations Costs	\$8,872	\$13,489
Total Fixed Costs	\$10,185	\$15,039
Misc. Cost	\$0	\$300
TOTAL EXPENSES	\$16,548 \$	\$25,031
NET OPERATING INCOME	\$3,761	-\$5,934
Contingency Fund (equity fees)	\$2,850	\$1,900
NET AFTER CONTIN. FUND	\$911	-\$7,834

- * Archer Annual (Budget = \$3,000; Actual = \$1,860)
- * Skyhawk Annual (Budget = \$2,800; Actual = \$1,976)

